



Orange updates its Sustainable Financing Framework to integrate best market practices and to reiterate its commitment to its sustainable development objectives defined in the “Lead the Future” strategic plan

Orange updates its Sustainable Financing Framework, whose inaugural version was published in September 2020. This updated Framework will apply to future sustainable financings.

In line with best market practices and the latest publications of the International Capital Market Association (Sustainability Bond Guidelines, Green Bond Principles, Social Bond Principles) and the Loan Market Association (Green Loan Principles and Social Loan Principles), this update reflects the ambitions set out in the group's strategic plan launched in 2023, “Lead the Future”.

The Sustainable Financing Framework focuses on sustainable investments in the Orange's core business, through 8 categories of eligible projects, out of which 3 targeting environmental objectives and 5 targeting social objectives, as presented below:

- Energy efficiency
- Renewable energy
- Circular economy
- Deployment of optic fiber networks in areas at risk of digital exclusion
- Deployment of mobile networks in areas at risk of digital exclusion

- Digital skills
- Supporting financial and social integration
- Supporting entrepreneurship

The Sustainable Financing Framework continues to manage sustainable bonds and now includes sustainable loans. Orange will be able to refinance projects whose expenses were incurred in the 3 years preceding the issuance of the sustainable financing and Orange will have to allocate the funds within 24 months.

Sustainalytics has issued an independent Second-Party Opinion on the Framework, confirming its alignment with market practices and its contribution to sustainable development.

The Sustainable Financing Framework and the Second-Party Opinion are available on [Orange's website](#).

About Orange

Orange is one of the world's leading telecommunications operators with revenues of 39.7 billion euros in 2023 and 128,000 employees worldwide at 30 September 2024, including 71,000 employees in France. The Group has a total customer base of 292 million customers worldwide at 30 September 2024, including 253 million mobile customers and 22 million fixed broadband customers. These figures have been restated to account for the deconsolidation of certain activities in Spain following the creation of MASORANGE. The Group is present in 26 countries (including non-consolidated countries). Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality.

Orange is listed on Euronext Paris (symbol ORA).

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